

**Las Vegas Stadium Authority | Summary Income Statement**

Fiscal Year 2018 Budget | Monthly Actual

Expenses Listed by Month Incurred, Revenues Listed by Month Remitted

Stadium Authority Revenues	FY2018 Budget			FY2018												FY2018		
	Budgeted	Actual to Date	Budget Balance	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Actual to Date	Budgeted	Balance
Room Tax	\$ 50,100,000	\$ 48,574,017	\$ (1,525,983)	\$ 4,269,694	\$ 3,739,737	\$ 4,364,847	\$ 4,564,370	\$ 3,552,379	\$ 2,893,061	\$ 4,769,490	\$ 3,321,636	\$ 4,665,544	\$ 4,266,863	\$ 4,421,297	\$ 3,745,101	\$ 48,574,017	\$ 50,100,000	\$ (1,525,983)
Interest (Funds 2960 and 3960)	\$ 300,000	\$ 338,420	\$ 38,420	\$ 15,741	\$ 19,553	\$ 23,147	\$ 27,673	\$ 34,959	\$ 41,369	\$ 44,055	\$ 43,217	\$ 53,137	\$ 23,530	\$ 3,928	\$ 8,111	\$ 338,420	\$ 300,000	\$ 38,420
<b>Total Stadium Authority Revenue</b>	<b>\$ 50,400,000</b>	<b>\$ 48,912,438</b>	<b>\$ (1,487,562)</b>	<b>\$ 4,285,435</b>	<b>\$ 3,759,290</b>	<b>\$ 4,387,994</b>	<b>\$ 4,592,043</b>	<b>\$ 3,587,338</b>	<b>\$ 2,934,430</b>	<b>\$ 4,813,545</b>	<b>\$ 3,364,853</b>	<b>\$ 4,718,681</b>	<b>\$ 4,290,393</b>	<b>\$ 4,425,225</b>	<b>\$ 3,753,211</b>	<b>\$ 48,912,438</b>	<b>\$ 50,400,000</b>	<b>\$ (1,487,562)</b>
<b>Stadium Authority Funds Before Expenses and Allocations</b>																		
Monthly				\$ 4,285,435	\$ 3,759,290	\$ 4,387,994	\$ 4,592,043	\$ 3,587,338	\$ 2,934,430	\$ 4,813,545	\$ 3,364,853	\$ 4,718,681	\$ 4,290,393	\$ 4,425,225	\$ 3,753,211			
Cumulative				\$ 4,285,435	\$ 8,044,725	\$ 12,432,719	\$ 17,024,762	\$ 20,612,100	\$ 23,546,530	\$ 28,360,075	\$ 31,724,928	\$ 36,443,609	\$ 40,734,001	\$ 45,159,227	\$ 48,912,438			
<b>Stadium Authority Expenditures/Expenses</b>																		
General Government																		
Services & Supplies																		
Professional Services:																		
Outsourced Staffing	\$ 278,513	\$ 278,513	\$ -	\$ 28,000	\$ 44,925	\$ 39,681	\$ 46,713	\$ 19,194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 278,513	\$ 278,513	\$ -
Fiscal Agent	\$ 36,000	\$ 36,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 36,000	\$ 36,000	\$ -
Legal	\$ 164,765	\$ 164,765	\$ -	\$ 22,010	\$ 33,157	\$ 18,806	\$ 6,006	\$ 15,313	\$ 19,473	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 164,765	\$ 164,765	\$ -
Insurance	\$ 16,251	\$ 16,251	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,251	\$ -	\$ -	\$ -	\$ -	\$ 16,251	\$ 16,251	\$ -
Audit	\$ 6,000	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ -
Other	\$ 282,523	\$ 57,113	\$ (225,410)	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 3,663	\$ 1,913	\$ 26,100	\$ 9,913	\$ 900	\$ 5,625	\$ -	\$ 57,113	\$ 282,523	\$ (225,410)
<b>Total General Government Operating Expenses</b>	<b>\$ 784,051</b>	<b>\$ 558,641</b>	<b>\$ (225,410)</b>	<b>\$ 53,010</b>	<b>\$ 81,082</b>	<b>\$ 61,487</b>	<b>\$ 55,719</b>	<b>\$ 46,507</b>	<b>\$ 26,136</b>	<b>\$ 4,913</b>	<b>\$ 45,351</b>	<b>\$ 18,913</b>	<b>\$ 3,900</b>	<b>\$ 83,625</b>	<b>\$ 78,000</b>	<b>\$ 558,641</b>	<b>\$ 784,051</b>	<b>\$ (225,410)</b>
<b>Stadium Authority Funds After Operating Expenses</b>																		
Monthly				\$ 4,232,425	\$ 3,678,208	\$ 4,326,507	\$ 4,536,325	\$ 3,540,831	\$ 2,908,294	\$ 4,808,632	\$ 3,319,502	\$ 4,699,768	\$ 4,286,493	\$ 4,341,600	\$ 3,675,211			
Cumulative				\$ 4,232,425	\$ 7,910,633	\$ 12,237,140	\$ 16,773,465	\$ 20,314,296	\$ 23,222,590	\$ 28,031,222	\$ 31,350,724	\$ 36,050,492	\$ 40,336,985	\$ 44,678,585	\$ 48,353,796			
<b>Stadium Authority Revenue Allocations</b>																		
Stadium Room Tax PayGo Capital Allocations	\$ 33,334,577	\$ 33,315,520	\$ (19,057)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000,000	\$ 4,456,081	\$ 3,859,439	\$ 33,315,520	\$ 33,334,577	\$ (19,057)
Stadium First-Year Debt Reserve Allocations	\$ 22,912,982	\$ 22,912,982	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,912,982	\$ -	\$ -	\$ 22,912,982	\$ 22,912,982	\$ -
<b>Total Stadium Authority Revenue Allocations</b>	<b>\$ 56,247,559</b>	<b>\$ 56,228,502</b>	<b>\$ (19,057)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 47,912,982</b>	<b>\$ 4,456,081</b>	<b>\$ 3,859,439</b>	<b>\$ 56,228,502</b>	<b>\$ 56,247,559</b>	<b>\$ (19,057)</b>
<b>Stadium Authority Funds After Operating Expenses, PayGo and Debt Reserve Allocations</b>																		
Monthly				\$ 4,232,425	\$ 3,678,208	\$ 4,326,507	\$ 4,536,325	\$ 3,540,831	\$ 2,908,294	\$ 4,808,632	\$ 3,319,502	\$ 4,699,768	\$ (43,626,489)	\$ (114,481)	\$ (184,228)			
Cumulative				\$ 4,232,425	\$ 7,910,633	\$ 12,237,140	\$ 16,773,465	\$ 20,314,296	\$ 23,222,590	\$ 28,031,222	\$ 31,350,724	\$ 36,050,492	\$ (7,575,997)	\$ (7,690,478)	\$ (7,874,706)			
<b>Authority Waterfall Allocations</b>																		
Allocation Necessary to Cure a Breach 34.4(b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Allocation to Second-Year Reserve 34.4(c)	\$ 9,000,000	\$ 8,047,961	\$ (952,039)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,047,961	\$ 8,047,961	\$ 9,000,000	\$ (952,039)
UNLV Hold Harmless Allocation 34.4(d)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Allocation to Stadium Capital Account 34.4(e)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Residual Allocation Account 34.4(f)	\$ 976,776	\$ 460,309	\$ (516,467)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 460,309	\$ 460,309	\$ 976,776	\$ (516,467)
<b>Total Authority Waterfall Allocations</b>	<b>\$ 9,976,776</b>	<b>\$ 8,508,270</b>	<b>\$ (1,468,506)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,508,270</b>	<b>\$ 8,508,270</b>	<b>\$ 9,976,776</b>	<b>\$ (1,468,506)</b>
<b>Stadium Authority Funds After Operating Expenses, PayGo, Debt Reserve and Waterfall Allocations</b>																		
Monthly				\$ 4,232,425	\$ 3,678,208	\$ 4,326,507	\$ 4,536,325	\$ 3,540,831	\$ 2,908,294	\$ 4,808,632	\$ 3,319,502	\$ 4,699,768	\$ (43,626,489)	\$ (114,481)	\$ (8,692,498)			
Cumulative				\$ 4,232,425	\$ 7,910,633	\$ 12,237,140	\$ 16,773,465	\$ 20,314,296	\$ 23,222,590	\$ 28,031,222	\$ 31,350,724	\$ 36,050,492	\$ (7,575,997)	\$ (7,690,478)	\$ (16,382,976)			
<b>Fund Balance, Beginning of Period</b>				\$ 16,608,386	\$ 20,840,811	\$ 24,519,019	\$ 28,845,526	\$ 33,381,851	\$ 36,922,682	\$ 39,830,976	\$ 44,639,608	\$ 47,959,110	\$ 52,658,878	\$ 9,032,389	\$ 8,917,908			
<b>Fund Balance, End of Period</b>				\$ 20,840,811	\$ 24,519,019	\$ 28,845,526	\$ 33,381,851	\$ 36,922,682	\$ 39,830,976	\$ 44,639,608	\$ 47,959,110	\$ 52,658,878	\$ 9,032,389	\$ 8,917,908	\$ 225,410			

Budgeted amounts shown for Fiscal Year 2018 reflect estimated year-end totals contained in final Fiscal Year 2019 budget.

Preliminary unaudited financial information subject to adjustments and modifications

This is a preliminary draft document. It is intended for discussion purposes only.



**Las Vegas Stadium Authority | Summary Income Statement**

Fiscal Year 2019 Budget | Pro Forma

Expenses Listed by Month Incurred, Revenues Listed by Month Remitted

Stadium Authority Revenues	FY2019 Budget			FY2019												FY2019		
	Budgeted	Actual to Date	Budget Balance	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Actual to Date	Budgeted	Balance
Room Tax	\$ 51,000,000	\$ 51,000,000	\$ -	\$ 3,898,030	\$ 4,281,997	\$ 4,281,997	\$ 4,281,997	\$ 4,281,997	\$ 4,281,997	\$ 4,281,997	\$ 4,281,997	\$ 4,281,997	\$ 4,281,997	\$ 4,281,997	\$ 4,281,997	\$ 51,000,000	\$ 51,000,000	\$ -
Interest (Operating Fund 2960)	\$ 10,000	\$ 10,000	\$ -	\$ 1,007	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 818	\$ 10,000	\$ 10,000	\$ -
<b>Total Stadium Authority Revenue</b>	<b>\$ 51,010,000</b>	<b>\$ 51,010,000</b>	<b>\$ -</b>	<b>\$ 3,899,037</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 51,010,000</b>	<b>\$ 51,010,000</b>	<b>\$ -</b>
<b>Stadium Authority Revenue Allocations</b>																		
Stadium Bonds Debt Service	\$ 32,743,210	\$ 32,743,210	\$ -	\$ 3,723,322	\$ 4,107,289	\$ 4,107,289	\$ 4,107,289	\$ 4,107,289	\$ 4,107,289	\$ 4,107,289	\$ 4,107,289	\$ 268,866	\$ -	\$ -	\$ -	\$ 32,743,210	\$ 32,743,210	\$ -
Stadium Authority Operating Fund	\$ 18,266,790	\$ 18,266,790	\$ -	\$ 175,715	\$ 175,526	\$ 175,526	\$ 175,526	\$ 175,526	\$ 175,526	\$ 175,526	\$ 175,526	\$ 4,013,949	\$ 4,282,815	\$ 4,282,815	\$ 4,282,815	\$ 18,266,790	\$ 18,266,790	\$ -
<b>Total Stadium Authority Revenue Allocations</b>	<b>\$ 51,010,000</b>	<b>\$ 51,010,000</b>	<b>\$ -</b>	<b>\$ 3,899,037</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 4,282,815</b>	<b>\$ 51,010,000</b>	<b>\$ 51,010,000</b>	<b>\$ -</b>
<b>Stadium Authority Funds After Debt Payments</b>																		
Monthly				\$ 175,715	\$ 175,526	\$ 175,526	\$ 175,526	\$ 175,526	\$ 175,526	\$ 175,526	\$ 175,526	\$ 4,013,949	\$ 4,282,815	\$ 4,282,815	\$ 4,282,815			
Cumulative				\$ 175,715	\$ 351,241	\$ 526,767	\$ 702,293	\$ 877,819	\$ 1,053,345	\$ 1,228,871	\$ 1,404,397	\$ 5,418,346	\$ 9,701,160	\$ 13,983,975	\$ 18,266,790			
<b>Stadium Authority Expenditures/Expenses</b>																		
General Government																		
Services & Supplies																		
Professional Services:																		
Outsourced Staffing	\$ 600,000	\$ 600,000	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 600,000	\$ 600,000	\$ -
Fiscal Agent	\$ 36,000	\$ 36,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 36,000	\$ 36,000	\$ -
Legal	\$ 250,000	\$ 250,000	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ -
Insurance	\$ 17,600	\$ 17,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,600	\$ -	\$ -	\$ -	\$ -	\$ 17,600	\$ 17,600	\$ -
Audit	\$ 24,000	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ 24,000	\$ 24,000	\$ -
Other	\$ 1,168,900	\$ -	\$ (1,168,900)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,168,900	\$ (1,168,900)
<b>Total General Government Operating Expenses</b>	<b>\$ 2,096,500</b>	<b>\$ 927,600</b>	<b>\$ (1,168,900)</b>	<b>\$ 78,000</b>	<b>\$ 78,000</b>	<b>\$ 78,000</b>	<b>\$ 78,000</b>	<b>\$ 78,000</b>	<b>\$ 78,000</b>	<b>\$ 78,000</b>	<b>\$ 78,000</b>	<b>\$ 119,600</b>	<b>\$ 78,000</b>	<b>\$ 78,000</b>	<b>\$ 53,000</b>	<b>\$ 927,600</b>	<b>\$ 927,600</b>	<b>\$ -</b>
<b>Stadium Authority Funds After Debt Payments and Operating Expenses</b>																		
Monthly				\$ 97,715	\$ 97,526	\$ 97,526	\$ 97,526	\$ 97,526	\$ 97,526	\$ 97,526	\$ 55,926	\$ 3,935,949	\$ 4,204,815	\$ 4,229,815	\$ 4,229,815			
Cumulative				\$ 97,715	\$ 195,241	\$ 292,767	\$ 390,293	\$ 487,819	\$ 585,345	\$ 682,871	\$ 738,797	\$ 4,674,746	\$ 8,879,560	\$ 13,109,375	\$ 17,339,190			
<b>Authority Waterfall Allocations</b>																		
Allocation Necessary to Cure a Breach 34.4(b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Allocation to Second-Year Reserve 34.4(c)	\$ 9,250,000	\$ 9,250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,250,000	\$ 9,250,000	\$ 9,250,000	\$ -
UNLV Hold Harmless Allocation 34.4(d)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Allocation to Stadium Capital Account 34.4(e)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Residual Allocation Account 34.4(f)	\$ 6,920,290	\$ 6,920,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,920,290	\$ 6,920,290	\$ 6,920,290	\$ -
<b>Total Authority Waterfall Allocations</b>	<b>\$ 16,170,290</b>	<b>\$ 16,170,290</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,170,290</b>	<b>\$ 16,170,290</b>	<b>\$ 16,170,290</b>	<b>\$ -</b>
<b>Revenues Less Operating Expenses and Allocations</b>																		
Monthly				\$ 97,715	\$ 97,526	\$ 97,526	\$ 97,526	\$ 97,526	\$ 97,526	\$ 97,526	\$ 55,926	\$ 3,935,949	\$ 4,204,815	\$ 4,229,815	\$ (11,940,475)			
Cumulative				\$ 97,715	\$ 195,241	\$ 292,767	\$ 390,293	\$ 487,819	\$ 585,345	\$ 682,871	\$ 738,797	\$ 4,674,746	\$ 8,879,560	\$ 13,109,375	\$ 1,168,900			
<b>Fund Balance, Beginning of Period</b>				\$ 225,410	\$ 323,126	\$ 420,652	\$ 518,178	\$ 615,703	\$ 713,229	\$ 810,755	\$ 908,281	\$ 964,207	\$ 4,900,156	\$ 9,104,971	\$ 13,334,786			
<b>Fund Balance, End of Period</b>				\$ 323,126	\$ 420,652	\$ 518,178	\$ 615,703	\$ 713,229	\$ 810,755	\$ 908,281	\$ 964,207	\$ 4,900,156	\$ 9,104,971	\$ 13,334,786	\$ 1,394,310			

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	Budgeted	Actual to Date	Budget Balance	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Actual to Date	Budgeted	Balance
Room Tax	\$ 51,000,000	\$ 3,898,030	\$ (47,101,970)	\$ 3,898,030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,898,030	\$ 51,000,000	\$ (47,101,970)
Interest (Operating Fund 2960)	\$ 10,000	\$ 1,007	\$ (8,993)	\$ 1,007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,007	\$ 10,000	\$ (8,993)
<b>Total Stadium Authority Revenue</b>	<b>\$ 51,010,000</b>	<b>\$ 3,899,037</b>	<b>\$ (47,110,963)</b>	<b>\$ 3,899,037</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,899,037</b>	<b>\$ 51,010,000</b>	<b>\$ (47,110,963)</b>
<b>Stadium Authority Revenue Allocations</b>																		
Stadium Bonds Debt Service	\$ 32,743,210	\$ 3,723,322	\$ (29,019,888)	\$ 3,723,322	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,723,322	\$ 32,743,210	\$ (29,019,888)
Stadium Authority Operating Fund	\$ 18,266,790	\$ 175,715	\$ (18,091,075)	\$ 175,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,715	\$ 18,266,790	\$ (18,091,075)
<b>Total Stadium Authority Revenue Allocations</b>	<b>\$ 51,010,000</b>	<b>\$ 3,899,037</b>	<b>\$ (47,110,963)</b>	<b>\$ 3,899,037</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,899,037</b>	<b>\$ 51,010,000</b>	<b>\$ (47,110,963)</b>
<b>Stadium Authority Funds After Debt Payments</b>																		
Monthly				\$ 175,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Cumulative				\$ 175,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Stadium Authority Expenditures/Expenses</b>																		
General Government																		
Services & Supplies																		
Professional Services:																		
Outsourced Staffing	\$ 600,000	\$ 100,000	\$ (500,000)	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 600,000	\$ (500,000)
Fiscal Agent	\$ 36,000	\$ 6,000	\$ (30,000)	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ 36,000	\$ (30,000)
Legal	\$ 250,000	\$ 50,000	\$ (200,000)	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 250,000	\$ (200,000)
Insurance	\$ 17,600	\$ -	\$ (17,600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,600	\$ (17,600)
Audit	\$ 24,000	\$ -	\$ (24,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000	\$ (24,000)
Other	\$ 1,168,900	\$ -	\$ (1,168,900)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,168,900	\$ (1,168,900)
<b>Total General Government Operating Expenses</b>	<b>\$ 2,096,500</b>	<b>\$ 156,000</b>	<b>\$ (1,940,500)</b>	<b>\$ 78,000</b>	<b>\$ 78,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 156,000</b>	<b>\$ 2,096,500</b>	<b>\$ (1,940,500)</b>
<b>Stadium Authority Funds After Debt Payments and Operating Expenses</b>																		
Monthly				\$ 97,715	\$ (78,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Cumulative				\$ 97,715	\$ 19,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Authority Waterfall Allocations</b>																		
Allocation Necessary to Cure a Breach 34.4(b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Allocation to Second-Year Reserve 34.4(c)	\$ 9,250,000	\$ -	\$ (9,250,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UNLV Hold Harmless Allocation 34.4(d)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Allocation to Stadium Capital Account 34.4(e)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Residual Allocation Account 34.4(f)	\$ 6,920,290	\$ -	\$ (6,920,290)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Authority Waterfall Allocations</b>	<b>\$ 16,170,290</b>	<b>\$ -</b>	<b>\$ (16,170,290)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues Less Operating Expenses and Allocations</b>																		
Monthly				\$ 97,715	\$ (78,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Cumulative				\$ 97,715	\$ 19,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Fund Balance, Beginning of Period</b>				\$ 225,410	\$ 323,126	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Fund Balance, End of Period</b>				\$ 323,126	\$ 245,126	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			

Preliminary unaudited financial information subject to adjustments and modifications

This is a preliminary draft document. It is intended for discussion purposes only.

